



## **MEDIA RELEASE**

### **Peter Jackson to Retire as AsiaSat CEO and Assume New Role as Executive Chairman; William Wade Named Successor from 1 August 2010**

**Hong Kong, 26 March 2010** - Asia Satellite Telecommunications Holdings Limited (AsiaSat – SEHK : 1135), Asia's leading satellite operator, announced today that Peter Jackson will retire as Chief Executive Officer on 31 July 2010, and then be appointed as Executive Chairman on 1 August 2010 and remain as Executive Director of AsiaSat until 31 July 2011. Mr. Jackson, in his new capacity as Executive Chairman and his continuing role as Executive Director of AsiaSat, will maintain his strategic involvement in steering the company's success.

William Wade, currently Deputy Chief Executive Officer and Executive Director of AsiaSat, will be appointed by the Board to succeed Mr. Jackson as Chief Executive Officer with effect from 1 August 2010. Mr. Wade, aged 53, has been the Executive Director and the Deputy Chief Executive Officer of AsiaSat since May 1996, having served in that position since April 1994 prior to the listing of AsiaSat. Mr. Wade has over 25 years of experience in the satellite and cable television industry. He speaks Mandarin and holds a Bachelor of Arts (Honours) degree in Communications from the University of Utah and a Master of International Management degree from Thunderbird (the Global School of International Management).

AsiaSat's Chairman, Sherwood P. Dodge, said, "On behalf of the Board of Directors, I would like to express my sincere gratitude to Mr. Jackson for his many years of exceptional service. AsiaSat's strong reputation in the industry and its bright future are a credit to his leadership and his vision. We look forward to his continued contributions as AsiaSat's Executive Chairman."

"Mr. Wade is an industry veteran with 16 years of service with AsiaSat. During that time, he has made substantial contributions to the company's development. We are confident that he will lead the company to continued growth and success," Mr. Dodge concluded.

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#### **About AsiaSat**

Asia Satellite Telecommunications Co. Ltd, the leading regional satellite operator in Asia, serves over two-thirds of the world's population with its powerful satellite fleet, comprising AsiaSat 3S at 105.5°E, AsiaSat 4 at 122°E and AsiaSat 5 at 100.5°E. The AsiaSat satellite fleet provides services to both the broadcast and telecommunications industries. Over 300 television and radio channels are now delivered by the company's satellites, reaching over 96 million households, with more than 360 million viewers across the Asia Pacific region. Many telecommunications customers use AsiaSat for services such as public telephone networks, private VSAT networks and broadband multimedia services. It is a wholly-owned subsidiary of Asia Satellite Telecommunications Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (Stock Code: 1135). For more information, please visit [www.asiasat.com](http://www.asiasat.com)

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